

## Halliburton Options Flow Spike Amid Energy Rotation

Unusual call activity surfaces HAL with 5 transactions totaling \$32,000 premium while put volume remains absent.

### SUMMARY

Halliburton Company (HAL) surfaces through concentrated options activity showing 100% call bias across 5 unusual transactions. The platform detects extreme directional skew with zero put premium against \$32,000 in call transactions, generating a +0.66 direction signal with 0.60 conviction.

The energy services provider trades at \$39.66, up 1.41% on the session and positioned 3.7% below its 52-week high of \$41.18. Market capitalization stands at \$33.2 billion with forward earnings multiple of 17.1x compared to trailing 21.6x.

Signal convergence shows 8 of 9 active indicators registering bullish readings, though composite conviction remains moderate at 0.31. The platform maintains a hold recommendation as the ticker enters a quiet period ahead of earnings disclosure.

### Price action

CLOSE	DAY CHANGE	5-DAY	VOLUME
\$39.66	+1.41%	+4.0%	855K
52W RANGE	52W CHANGE	AVG VOL (10D)	MARKET CAP
\$19.22 – 41.18	+47.9%	946K	\$33.2B

HAL closed at \$39.66 with +1.41% daily performance, extending recent momentum within 6.3% of annual highs. The stock has recovered 106% from its 52-week low of \$19.22, reflecting broader energy sector rotation dynamics.

Beta coefficient of 0.71 indicates lower volatility relative to market indices, while current positioning suggests technical consolidation near resistance levels. The platform's composite direction reading of +0.13 reflects mixed momentum signals despite today's advance.

### Halliburton (HAL) — 6-month daily close + breakout window

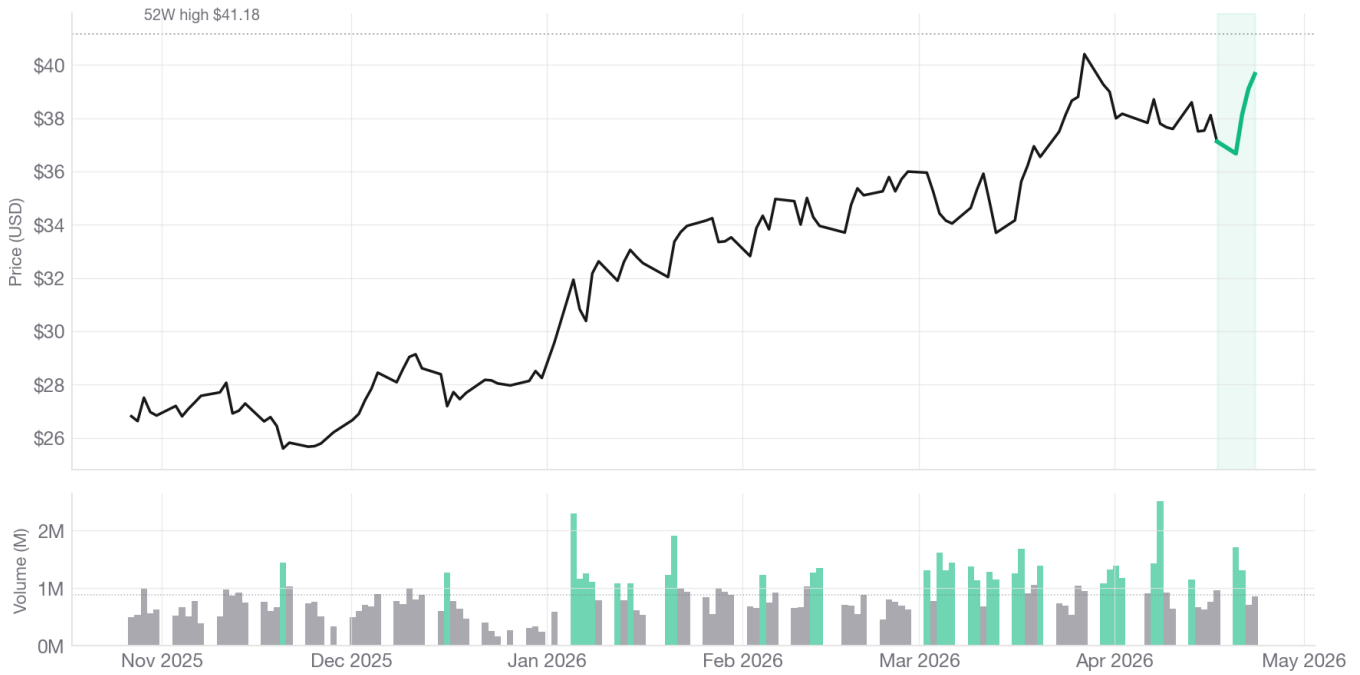


Fig. 1 — Daily close (top) and volume (bottom), six-month window. Emerald segment highlights the event window. Green volume bars mark sessions above 1.2x the six-month average. Source: Alpaca SIP feed.

## Signal readings

The platform processes 9 concurrent signals for HAL, with 8 registering bullish directional readings across macro, fundamental, and flow-based indicators.

SIGNAL	DIRECTION	CONVICTION	WEIGHT	INTERPRETATION
etf_flow <b>MILD BULL</b>	+0.16	0.28	23.0%	Energy sector ETF flows show modest inbound capital with low conviction readings.
treasury_rate <b>MILD BULL</b>	+0.30	0.38	14.8%	Rising rate environment provides moderate tailwind for energy sector positioning.
credit_spread <b>BULL</b>	+0.50	0.76	6.3%	Tightening credit conditions signal improved risk appetite with high conviction.
short_interest <b>BULL</b>	+0.40	0.40	5.8%	Declining short positions indicate reduced bearish sentiment among institutional players.
earnings_surprise <b>BULL</b>	+0.45	0.46	5.0%	Recent earnings performance exceeds analyst expectations with moderate conviction.
estimate_revision <b>MILD BULL</b>	+0.17	0.26	5.0%	Analyst estimate adjustments trend marginally positive with low conviction.

SIGNAL	DIRECTION	CONVICTION	WEIGHT	INTERPRETATION
options_flow <b>STRONG BULL</b>	+0.66	0.60	5.0%	Concentrated call activity generates strong directional signal with moderate conviction.
earnings_tone <b>MILD BULL</b>	+0.20	0.48	5.0%	Management commentary analysis indicates constructive outlook with moderate conviction.
institutional_convergence <b>FLAT</b>	-0.14	0.27	5.0%	Mixed institutional positioning creates slight bearish bias with low conviction.

Signal distribution heavily favors bullish readings with credit spread analysis providing highest conviction at 0.76. ETF flow analysis carries greatest weight at 23.0% despite moderate conviction, while options flow contributes 5.0% weight with 0.60 conviction. Only institutional convergence registers bearish direction, creating 89% bullish signal consensus.

## Valuation context

METRIC	HAL	ENERGY MEDIAN	S&P 500 MEDIAN	RELATIVE
P/E Ratio	21.6×	21.7×	25.1×	-0.5% vs sector
Forward P/E	17.1×	13.7×	19.8×	+24.8% vs sector
EPS (TTM)	\$1.82	\$5.67	\$5.36	-67.8% vs sector
Beta	0.71	0.51	0.97	+40.7% vs sector

### UPCOMING EARNINGS

NEXT REPORT (EST.)	CONSENSUS EPS	HISTORY	AVG SURPRISE
Jan 22, 2026 (est.)	\$0.61	4Q on file	—

QUARTER	EPS ACTUAL	EPS EST.	SURPRISE
Q3 2024	\$2.13	—	—
Q2 2024	\$1.48	—	—
Q1 2024	\$0.68	—	—
Q3 2023	\$2190000.00	—	—

## External catalyst stack

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### Forward-looking sections omitted

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This ticker is in pre-earnings quiet period (earnings estimated within 30 days). Investment Assessment and Position Sizing sections are withheld. Refer to Signal Readings and External Catalyst Stack above for the factual record.

### Risk factors

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- **Earnings Proximity:** Ticker enters quiet period with potential volatility expansion around disclosure events
- **Energy Sector Correlation:** Performance remains tied to commodity price movements and broader energy sector rotation
- **Options Concentration:** Limited transaction count of 5 unusual activities may not represent sustained institutional interest
- **Technical Resistance:** Current price level approaches 52-week highs with potential consolidation pressure

### Sources

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